



# Angel Oak

HOME LOANS



## DO's and DON'Ts When Purchasing A Home

There are many important things to do throughout the process of buying a home. As well, there is a list of important things not to do that could delay closing. We know you want to avoid that and we also understand that the homebuying process can be stressful.

At Angel Oak Home Loans we work hard to make the process as easy as possible for our borrowers. Here are a few tips to keep in mind that can help for a smooth transaction:

- Do not make late payments on any accounts.
- Do not move money from one account to another.
- Do not apply for new credit, increase credit lines, or increase your outstanding balance on an existing credit line.
- Do not make deposits other than your usual payroll. Avoid deposits from Venmo, Zelle or any other cash application. Deposits other than payroll have to be documented and explain during the underwriting process of your loan.
- Do not withdraw or deposit money from a 401K, trust, or gift as funds to close until you have let us know and received permission from us.
- Do not purchase new items for your home until closing.
- Do not quit your job, change jobs, or switch from full-time to part-time.
- Do not deposit cash.
- Do make all of your payments on time.
- Do Make Sure To Be Excited About Your New Home!*

**We are here to walk you through the process every step of the way!**



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